Formerly
The Undergraduate
Founded in 1830

Middlebury Campus

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Eastern Intercollegiate
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VOL. XIX MIDDLEBURY COLLEGE, MIDDLEBURY, VT., JANUARY 24, 1923 No. 15

'VARSITY COMES UP FROM BEHIND AND DOWNS ST. MICHAELS FIVE IN SECOND VERMONT CHAMPIONSHIP BATTLE 27-19

Winooski Quintet Breaks Tie As Initial Period Closes With One Point Lead—Score 13-12

'VARSITY'S FIRST WIN THIS SEASON

Second Half Rally Nets Locals 15 Points While Visitors Gather But 6—Team Shows Improvement

Lagging at the end of the initial half, the 'Varsity cagers came up from behind during the closing period and defeated the St. Michaels College quintet by a 27-19 tally in the second game of the state championship series played on the Gymnasium court last Saturday night. The visitors flashed a brand of attack in the opening minutes of play that seemed to display considerable team work. In fact it was so successful that 6 points had been gathered by the visitors before Knowles dropped the first field goal in for the locals. From this point the score rose steadily until within 5 minutes from the close of the half the score was tied at 12-all.

The battle from this point to the end of the half sagged somewhat, although the Blue and White attempts from the field failed to net any tallies. With a half minute to go, a foul on Middlebury gave the Winooski team the desired opening, and Delaney, star center of the visitors, dropped 1 in from the foul line. The score stood 13-12 in favor of the visitors as the period ended.

The Blue and White attack seemed to take a new lease on life as the second half opened, and Coach Smith's wards ran ragged over the visitors, pileing up 15 points to the Saints' 6. Captain Leonard and his brother, Walter, were in the forward positions, and worked in perfect harmony in collecting 15 of the Blue's points. The junior member of this combination dropped in 3 tallies from the field, while Captain Leonard did double duty from the foul line, gathering 5 points via the free route.

Sikorski, who has been holding down the center berth, failed to reach his customary stride during the opening period, and contented himself with guarding Delaney. The result was that the captain of the visitors only gathered one field goal, although he piled up 7 points from the foul line. A switch in the Winooski five's line-up did not aid the visitors materially, a gain of 2 points resulting from it. The final result was that the line-up was again changed and the original five handled the work.

Hollquist carried the burden of the local defense, and neither Garvin or Fitzgibbons who played opposite him in the forward positions succeeded in tallying. Meade broke away from Knowles, playing in the other guard berth for the locals and dropped in 2 field goals. Knowles, on the other hand evened things up by caging 3 tallies from the field.

Captain Leonard was forced out of the game during the middle of the second period on personals, and Lambe went in at right forward. Within 2 minutes he had caged his initial basket, but further attempts were fruit-

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FILE CAMPUS EXCHANGE PAPERS IN THE LIBRARY

In order that everyone may have a chance to read the college papers with which The Campus exchanges, they are now to be found on a table in the main reading-room of the library. One of the editorial try-outs has it for his duty to take the exchanges from the mail, look them over for items of interest, and place them in the library every day. The old papers will not be kept on file but will probably be destroyed as soon as they become out-of-date.

GLEE CLUB DELIGHTS MANY AT "CITY"

Coates '24, Takes Hunter's Place In Quartet

Carter '10, Organizes Impromptu Dance Following Concert

The Glee Club journeyed to Vergennes last Thursday evening and presented their second out-of-town program at the Opera House under the auspices of the senior class of Vergennes High School. On account of the blustery, inclement weather, the audience was small, being largely composed of high school students. They were noisily enthusiastic in their approval of the Club's work, however, and demanded several encores.

In the absence of Hunter '24, who was out of town on business, Harvey Coates '24, sang the second tenor part in the quartet, while Mrs. Luther I. Bonney rendered two very pleasing solos. Otherwise, the personnel of the Club was the same as in the case of the concert in Barre in December.

The work of Prata '25 on the violin was particularly well received, he being called back for encores after each of his two numbers. His presentation of "Souvenir" was greeted with more than usual applause by his youthful audience. The quartet, composed of Lorenzo, first tenor; Coates, second tenor; Huggard, first bass; and Dyer, second bass, also proved a very popular combination, especially in their rendering of "The Bells of Shannon." The program was identical with that given at Barre and was followed by "Middlebury" and "Victory."

Finding that their train home was three hours late, the Club prevailed upon "Nick" Carter '10, principal of the Vergennes High School, to organize an impromptu dance, which proved very enjoyable.

Dr. Wright Speaks In Akron

Dr. Charles Baker Wright, emeritus professor of Rhetoric and English Literature, gave the Founders Day address at the University of Akron, last Thursday. The University was formerly known as Butchel College, and January 18, of each year, is celebrated in honor of Dr. Butchel, the founder of the college. Dr. Wright received his A. B. degree from Butchel in 1880 and his A. M. degree in 1885. In 1905 Dr. Wright received his L. H. D. degree from Butchel.

The ladies of the faculty gave a tea in honor of the women of the Sophomore Class Thursday afternoon from 4 to 6 o'clock at the home of Mrs. Allen M. Kline at 18 South Pleasant Street.

WINTER SPORTS FOR ALL-PROVISION IN OUTING CLUB PLAN

Increase In Appropriation Makes Games Possible

CARNIVAL FEB. 22

May Enter Teams In Dartmouth And McGill Meets

"Winter sports for everybody" is the plan being worked out for Middlebury by the Outing Club, under the direction of Coach David B. Morey, it became known yesterday. The allowance made for this branch of athletics was not sufficient to handle all of the departments, but an additional appropriation makes the carrying out of all plans possible. Work on the ski jump for the college will be started soon, Coach Morey said, and it is possible that the Hockey Rink will be a source of much pleasure due to its close proximity to all of the College dormitories.

While he was unable to make any definite announcement, Coach Morey said that he thought it would be possible for Middlebury to enter men in the Dartmouth and McGill carnivals, and as well some of the other carnivals in the state. The Dartmouth meet will be held on February 8, 9 and 10. Middlebury's entries will be in the snow-shoe and ski events, but unless a good ski jumper is developed before the carnival, Middlebury will not make an entry in this event.

Carnival Here February 22

The long talked of carnival for Middlebury will be held on February 22, and the principle event of the day's festivities is the hockey game carded with the St. Michael's six. The Winooski aggregation have developed some fast skaters and a brand of attack that has withstood the test of several of the best teams in the East. The 'Varsity hockey team will meet the Williams rink artists at Williamstown on February 21, providing the faculty grants permission for this game. The McGill carnival is listed for the last week in February, and it is expected that those who enter in the Dartmouth meet will be given a chance to duplicate here, providing Middlebury decides to enter a team in the meet.

"We intend to have winter sports here on a par with those of some of the larger institutions of New England," Coach Morey said. "There is but a single way to develop this form of activity and that is by getting everyone interested in it. Accordingly we are planning events for every Saturday afternoon, which will take the form of inter-class and inter-fraternity carnivals. This however cannot come until after the examination period."

The erection of the ski jump for which $300 has been appropriated is being held up at the present time due to the fact that it has been impossible to decide on a desirable location for the jump. A make shift jump has been made in back of the cemetery, while there are several others on the hill behind Pearsons Hall. It appears probable that the jump will be erected on Chipman Hill, due to the more favorable conditions it offers.

Coach Morey has had several invitations to send teams to meets in the state, and particularly the carnival at Randolph to be held Feb. 21, 22 and 23. No decision has been reached, as yet, in regard to entering men from Middlebury in these meets, although the advantage to be gained in a practical

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COACH MOREY MAKES PUBLIC STATEMENT TO THE CAMPUS IN FAVOR OF FRESHMEN RULE IN 'VARSITY ATHLETICS TODAY

Changes Attitude Following An Investigation Here And Talks With Athletic Leaders of Other Colleges

FIND FINANCING MOVE DIFFICULT

President To Bring Matter Before Regular Meetings of Faculty And Board of Trustees

Coach David B. Morey took a stand in favor of the Freshmen or One Year Rule at Middlebury in a statement issued to The Campus this morning. The coach tells of the reasons which prompted him to change his attitude in this respect, and concludes that this investigation has led him to be "heartily in favor of the Freshmen Rule."

The matter of financing the first year's squads was the greatest factor in the way of the coach's acceptance of the Freshmen Rule. To be able to invite freshmen teams from the other state colleges, and have games on Porter Field every Saturday when the 'varsity is away, will increase interest in the sport, as well as ground the members of the eleven in the fundamentals of the game.

President Moody when informed of the step Coach Morey had taken had nothing to say about the matter, other than to say that he would present it at the next meeting of the Faculty and of the Board of Trustees. The action of these two bodies will decide the matter and if it is accepted, they will probably provide some means for financing it. Coach Morey's statement follows:

Some few weeks ago you asked me for a statement as to my attitude in regard to the Freshman Rule at Middlebury. At that time, and at which time President Moody first talked with me about the Freshman Rule, I had little to say except that I felt that it would be a difficult matter to finance the proposition. Frankly, I told myself that the eliminating of freshmen from varsity athletics would never do at present; that such a rule would deprive the varsity of too much good material; that we had too few men on the varsity squad now; and countless other objections which are usually offered. I did not then state these objections simply because I felt that perhaps they would be regarded as arising from selfish motives. I can assure you that I very much doubted then the wisdom of putting in the Freshman Rule at this time.

Since then I have discussed the matter with professors, faculty members, coaches and graduate-managers of other colleges, and Middlebury undergraduates and alumni. The question of financing the proposition seems well taken care of in view of the fact that the college stands ready to give whatever help is necessary, in the event the rule is adopted. After carefully considering every possible phase, I am heartily in favor of the Freshman Rule for the following reasons:

1. In order to have our athletics in a healthy and successful condition, we must have cooperation between faculty, undergraduates and coaches. They must understand and believe in each other. To win this confidence our

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Second Semester Bills

The second semester bills are payable before the beginning of the semester. A branch office of the Treasurer will therefore be open in Warner Science Hall on February 1st, 2nd and 3rd (Thursday, Friday and Saturday) for this purpose.

The second semester begins on February 5th.

BLUE HOLDS TROY SIX TO 3-0 SCORE

Engineers Unable To Tally In Opening Period

But Pierce Blue And White Defense Three Times In Closing Rounds

Although handicapped by lack of playing experience and an intricate knowledge of the game, the 'Varsity hockey team held the Renssalaer Polytechnic Institute puck chasers to a 3-0 score in Troy last Saturday. The game with the New Yorkers was the season's opener for the Middlebury sextet.

Getting away to a good start, the Blue and White team contented themselves with guarding the advances the Trojans might make into their territory, and with such success that they failed to make a tally during the round. This was the cause for the Blue to lessen their defense during the two remaining periods and seek to advance into the Engineers territory. They kept the puck in the R. P. I. territory during most of the time, and while they failed to keep the New Yorkers from tallying, the excellent forward defense the Vermonters had developed kept their opponents from piling up many points.

The main defect of the Blue and White team centered in the fact that they lacked team work, and were unable at any time to successfully pierce the Troy team's defense. Individual play was predominant during the contest, to the extent of sacrificing general, all-around team work, but it is expected that this trouble will be remedied in future contests.

The Blue entered the opening game with but a week's practice, and no general plan of attack. Their opponents, on the other hand, built their attack around Ruther, who was by far the individual star of the game. D. and M. Ross did the stellar work for the Middlebury six. Following the contest the referee stated that what the visitors had lacked in hockey they more than made up in fight and aggressiveness and that it was one of the scrappiest games he had seen in years.

During the second period R. P. I. tallied once, while the puck slipped into the goal twice during the final round.

It was impossible to obtain the complete line-up of both teams. The Middlebury team consisted of Fletcher, l. w.; D. Ross, r. w.; M. Ross, c.; Leary, l. d.; Twitchell, r. d. and Gallagher, g. McGlaughlin substituted for Twitchell during the last minutes of play.

The score:

R. P. I.	0	1	2—3
Middlebury	0	0	0—0

Goals: for R. P. I., Ruther (3).

Announcements of future games on the hockey schedule will be made in the near future.

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Alumni and undergraduates are heartily invited to contribute. Address such communications, signed with full name, to the editor-in-chief. All special communications and contributions exceeding twenty-five words must be received on the second evening before day of publication.

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OUR WORST ADVERTISEMENT

The process which has been in vogue for some time of saving Sunday chapel cuts until the last few weeks is giving the visiting speakers a very erroneous impression of Middlebury College. The failure of so many of the student body to attend last Sunday's service shows the extent to which this practice has gone, and the ultimate end for which it is headed. It behooves Middlebury men and women to ponder for a moment and consider the impression which these men will carry away with them—and if it is an erroneous impression, it therefore becomes their duty to correct it.

The Chapel service has been provided because it is a part of the very background and fiber of Middlebury life. The placing of Christian faith and Christian character in the hearts and lives of the men and women who make Middlebury College was, as President Thomas said in his recent address here, the reason given by Governor Mead for providing Mead Chapel.

While attendance is required, it is futile for any student to attend who is not in harmony with the service. The proper development of this trait in the lives of all students is dependent upon their willingness to look upon chapel attendance as something they desire to do rather than something that they have to do. By taking this attitude they will contribute their share in making Middlebury meet the standards of the ideal college. By failing to accept it they become our worst advertisement. Will you advertise Middlebury as she should be advertised?

* * * *

CONGRATULATIONS!

Having succeeded in overthrowing the jinx which for the past two seasons has haunted the Middlebury team, the 'Varsity cagers are now on the path to success in the remaining games carded for this season. The team is to be congratulated upon its success. Its members have displayed that trait known as the Middlebury fight. It has worked hard, and against odds, to bring victory into the Middlebury camp again.

Its success, however, is not due to the support given it by the student body. In the Vermont game, the initial period ended with the visitors on the heavy end of the score. The support from the stands surrounding the court sagged. When the come-back was staged during the second half, the local supporters came to life and backed the team as they should have backed it from the very first whistle.

This same attitude was repeated in Saturday's contest. The Blue lacked one point at the end of the half. By constant hard fighting this lead was overcome by a wide margin. When the local team was leading, the real Middlebury spirit filled the stands. If such support had been given from the very start of the game, it is hard to predict what the final outcome would have been. Get back of the team, and give it the support that it deserves!

* * * *

WELCOME!

The debut of the 'varsity hockey team at Troy last Saturday has been characterized by those whose authority cannot be questioned, as successful, even though the team lost by the small margin of 3-0. The squad had only succeeded in having a single week to practice, and it was thought that the crack R. P. I. ice-rink artists would pile up a much larger score. If continued progress is made in this field of athletics, it is safe to predict that the future of winter sports here is secure. The hockey team is a welcomed addition to the athletic life of the College.

* * * *

THE HANDBOOK

The action of the Undergraduate Association in assuming responsibility for the annual publication of the freshman Handbook and in giving to the Student Council the power to appoint the editorial and business staffs, is a piece of constructive legislation worthy of note. The innovation has not been greeted by widespread student comment but it is a move which promises to be a real factor in the continuation of real Middlebury spirit. The Handbook is to many a freshman his first contact with the stirring life of the campus, and is devoured eagerly during the last fervid days of packing up and saying good-bye to the folks. It makes a strong first impression; and first impressions count.

The infant publication has enjoyed a degree of success during the past two years which is rather surprising when one knows the unsubstantial foundation upon which it has been operating. With the financial support of the Undergraduate Association and with the Student Council to keep a watchful eye over its progress, the Handbook should become a publication worthy of Middlebury, a pocket-size introduction to her history, traditions, and customs which will start succeeding generations of freshmen on the road to the attainment of the ideals which Middlebury men should hold.

* * * *

MIDDLEBURY TAKES FOURTH PLACE IN RED CROSS CALL

The report of the third Red Cross Roll Call among New England colleges shows that of the eight men's colleges included, the Men's College of Middlebury ranked fourth in percentage of total number enrolled, and that the Women's College also ranked fourth among the seven women's colleges at which the Roll Call was conducted.

Of the men's colleges, Amherst ranked first, enrolling 85 per cent of her number: Bowdoin followed with 74 per cent enrollment; University of Maine, 34 per cent; Middlebury, 31 per cent; Tufts, 30 per cent; Inst. of Technology, 26 per cent; Lowell Textile, 18 per cent; and Rhode Island State 8 per cent. Among the women's colleges, Wheaton led with 100 per cent enrollment of her 346 students. She was followed by Wellesley, 99 per cent; Mt. Holyoke, 90 per cent; Middlebury, 85 per cent; Jackson, 62 per cent; Smith, 33 per cent; and Radcliffe, 16 per cent. Of all these colleges, Wellesley has perhaps the most enviable record, having pledged 1490 of ther 1500 students to the Red Cross.

It will be remembered that last year, the Women's College of Middlebury secured 100 per cent enrollment in this cause.

The Periscope

Speaking of the extra-mural exhibitions of our renowned Glee Club, why not capitalize the latent abilities of the boys and win profit and pleasure by posting placards like the following and then running the show "as advertised?"

GIRLS!
Dance With A College Man
30—count 'em—30
DANCERS EXQUISITE
Feel that manly arm about your trembling waist!
Hear that collegiate line of brilliant conversation!
They've Got Hot Lips
50 cents Music by 50 cents
LEE'S LYRICAL LUNATICS
Following Glee Club Concert

N. O. Kidn.

Noticing at once the simultaneous announcement of the illness of Chief Parry together with the submerging of the good ship Periscope we discoved at last the present sponsorship of our former fourteen inches of frivolity.

And hasten to its rescue.

We have never quite forgiven D. H. anyway for the announcement which he printed, sans reason, in the Commencement issue last year to the effect that "The Periscope had been formally sunk."—especially since we had spent not a little time in careful preparation of our farewell bit of copy offering thanks and the familiar God-speed to our indulgent clientel.

Moodily gazing out of the window and watching the "gentle snow" drift downward past the twenty-ninth floor, we reminics that it was just about four years ago that we first took to skiing and rediscovered Sir Isaac Newton's w. k. Laws of Gravity.

And at about the same time Bunny Cabot learned the principle of the inclined plane and found to his—and others'—consternation that equilibrium was difficult to maintain on a slippery Chapel mountain.

On these cold, cold, gray, gray mornings we never arise in the morning but that we feel somehow that we are getting up last night.

Noticing the new 1923 auto license plates, our former boss and ex-chairman of the Rally-Banquet Committee rises to announce that Pennsylvania has unanimously gone Chi Psi.

Our own state, we might say in passing, has declared itself for Alpha Sig. But which commonwealth, we ask mournfully, will ever adopt a tri-color number system for its motor cars?

We had hoped that The Campus would never be seriously subject to the indignity of likening it to a Sears-Roebuck catalogue, but when we find in its columns, the description, "Handsome blue sweaters with a white knit 'M' on the front," we unconsciously look for the stock and serial numbers so prominent in mail order literature.

Truly the college-bred man has a tremendous advantage in Gotham. Witness a West Point hero we encountered the other evening in a subway jam at Grand Central. The train had mildly come to anchor when said W. P. hero—we wish we knew his name so we could look him up in Plebe records—began his assault. Bowling over women and children, movie-like, in a mad rush for the platform, he raised an exhultant voice and proclaimed, collegiately, "This is the way we play football at Army." Oh boy!

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"Why Go To Church?" Queries Vesper Speaker

Prof. Albert P. Fitch Answers Question In Sermon To Students Sunday

"Why do we go to Church?" was the subject of the sermon preached at vespers Sunday by Prof. Albert P. Fitch of Amherst College. Prof. Fitch used as his text the prologue of the Book of Job from which he drew frequent illustrations.

The speaker said that like Satan in the Books of Job, many people assert that they attend church "because it pays." This statement is true to some extent for men do worship for self-interest. But it is only a part and not the whole truth for there are different levels of self-interest and upon the quality of this self-interest depends the religious depth.

The first reason why man attends church is because it gives him an end in life, a comprehensive interest. The present vagueness of American life and American youth which drifts without any particular aim in view is a danger to the country. The peculiar distinction of religion is that through religion men lay hold of a complete end.

"Man also attends church because he finds multiplication of power through association," said the speaker in continuing. "That is, the sense of partnership aids him materially to pass through danger and the trials of life. Finally, when men live for an end and accept partnership, it brings an honorable sense of well being. They discover a way of life that leads to happiness."

Y. W.'s Discuss "The Modern Girl"

The subject for discussion at the Y. W. C. A. meeting last Tuesday night was "The Modern Girl." Different phases of the question were presented, such as, the modern girl's interests, her recreations, her attitude toward religion and a comparison of the modern girl with the girl of her grandmother's day. The meeting closed with an open discussion of the problems of the industrial girl and of the business girl.

PI PHI'S RAISE $100 AT BENEFIT MOVIE FRIDAY

The moving picture, "Bachelor Daddy," given by the local chapter of the Pi Beta Phi Fraternity proved very successful. A sum of $100 was realized which will be sent to the fraternity Settlement School in Gatlingburg, Tennessee. The Pi Beta Phi Settlement School was founded in 1912 for the purpose of alleviating the distressing conditions existing among the mountain people, and since that time its development has been very rapid. The support of this school is the chief altruistic work of the Pi Beta Phi Fraternity.

Quackenbush Back

Alfred Quackenbush '23, of Cornwall-on-the-Hudson, N. Y., former 'Varsity quarter-back and star drop-kicker, has returned to College after a semester's absence. He will resume his studies at the beginning of the new term.

ANNOUNCE ENGAGEMENT

The engagement of Milton Loyal Barnes '22, of Pittsford Mills, Vt., to Miss Beatrice Severance of Middlebury, was recently announced. Mr. Barnes is at the present time employed in the laboratory of the College of the City of New York, while Miss Severance is teaching in the Munger Street School here. Mr. Barnes is a member of Sigma Phi Iota Fraternity.

Papke '25, Returns

Aloys (Mike) Papke '25, star quarter of the football Varsity has returned to college after spending several weeks at Boston where he underwent an operation during the Christmas recess. Papke's knee was seriously injured late in the season but a successful adjustment of the ligaments has been made and he is expected to be able to resume his stellar role in sports very shortly.

CALENDAR

Advance notices of College activities signed by one authorized and left in The Campus Office by 1 o'clock Tuesday afternoon will be printed in the week's calendar.

Thursday—
7:00 p. m. Choir rehearsal, Music Studio.

Friday—
7:00 p. m. Men's Glee Club rehearsal, Woman's Club rooms.

Saturday—
8:00 a. m. Examinations begin, McCullough Gymnasium.
6:00 p. m. Henry Norman Hudson Club Supper, Congregational Church vestry.

Sunday—
5:00 p. m. Vesper service; Right Reverend Edward M. Parker, Concord, N. H., speaker; Mead Memorial Chapel.

Week of Jan. 29

Saturday—
7:00 p. m. Waubanakee Formal, McCullough Gymnasium.

Week of Feb. 5

Monday—
8:00 a. m. Secand Semester begins.

Tuesday—
7:15 p. m. Undergraduate Association, McCullough Gymnasium.
7:15 p. m. Y. W. C. A., Y. W. C. A. room.

COMMUNICATION

Student Takes Issue With Critic of Werrenrath—Believes Majority Liked Simple Program

To The Editor of The Campus:

One hesitates to criticize an authority, especially when the authority is a personal friend, but should the criticism of the Werrenrath program printed in your issue of last week be allowed to stand as a fair expression of the reaction of the student body to the concert? From the remarks one hears about the campus it cannot be taken as representative of student opinion.

The question involved is not the absolute musical value of the program itself, most of us are too pitifully ignorant of things musical to dare utter an opinion as to that. The question is whether the concert series is for the benefit and uplift of the majority of the audience or for the edification of a few technically and artistically trained individuals?

If the committee in charge of the entertainment series should book a lecture by Professor Michelson on some of the more profound theories of celestial measurements there would be a small group in the audience which would understand in part what the lecturer was saying and would profit greatly. The great majority would profit only in the exercise of the virtue thru whose use Job gained literary fame. A technical program is wasted, worse than wasted, when it is presented to an audience most of whose numbers are struggling to grasp the very rudiments of the subject treated. To the trained man it is a keen joy. To the beginner it is a keener disappointment. He has asked for bread and has received a stone.

The number of Middlebury students who can obtain any great amount of enjoyment or uplift from a highly classical program is unfortunately extremely limited. Many of us are almost wholly ignorant of music. Most of us regret our ignorance. We want to learn to appreciate the art and the trustees are attempting to satisfy the want by providing the concert series. Last spring the committee in charge of the course put in rather strenuous efforts in an attempt to find the reason for the lack of general student support for the series. May not the answer be that most of us enjoy a semi-popular program such as Werrenrath presented? Such a program means something to us, it is intelligible to us, it touches us where we live and helps to lift us from our jazz-soaked degradation. It

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"Stock Market Barometer of Business World" — Clymer

Exchange Able To Forecast A Firm's Failure Six Months Ahead He Tells Men At Vocational Lecture

"The New York Stock Exchange renders a marked service to business," said Mr. E. F. Clymer, speaking on the subject "The New York Stock Exchange from the Inside," at the vocational talk in the Chemistry lecture room last Friday afternoon. He gave as his reasons the rather startling fact that fully one-half the wealth of this country is in stocks and bonds and that the stock market is a true barometer of business conditions. He said that the exchange was able to foretell a business failure of a firm in whose stocks they were dealing about 6 months ahead of the event.

Mr. Clymer, who is a member of the brokerage firm of Hornblower and Weeks of New York, started off with a brief history of the stock exchange. It had its beginning back in the year 1792, its purpose being to facilitate the sale of bank stock. Forty years later the advent of the railroad and subsequent major industries necessitated the handling of funds and sale of stocks on a much larger scale. The present organization did not come into prominence until about 1869, at the time when the first transcontinental railroad reached the Pacific coast.

During his talk Mr. Clymer passed around the audience for inspection what he called the "tools" of the stock broker. He showed a quantity of tape on which the ticker had typed quotations on various stocks. The tape was interesting and fascinating to those who were unacquainted with the wonders of Wall Street, and seemed to bring nearer home the working of that vast machine where millions are lost and won. Another "tool" was the news slip, which the "Wall St. Journal" prints every half-hour, giving any bit of news which might influence the stock market. He also showed a market letter which the firm of Hornblower and Weeks issues every morning advising its customers on various stocks. For the transacting of this business the brokers get a regular commission of $15 per 100 shares.

"In spite of the speed with which deals are made," the speaker declared, "dishonesty is almost unknown. This is a rule of the stock exchange; any broker who takes an unfair advantage of his customer is subject to penalties. These might suspend the offender from business for a few days or even drop him entirely." According to Mr. Clymer, the men who were ruined financially were most often the reckless, young, inexperienced dabblers, who, excited by a skyward movement of the quotations, would spend their last cent expecting to make a fortune against the advice of the brokers, and as a result lose all of their money.

Mr. Clymer said that, while his house of Hornblower and Weeks had no facilities for the special training of men intending to enter the business, there were firms which did. The work of a stock broker, he admitted, was exceedingly hard and nerve-racking—sometimes to the point of making one feel as though he had run a race. He thought there was a greater opportunity for a young man in the bond business as there was a marked scarcity of good bond salesmen. A green man would probably be put on some clerical work at a nominal salary until he learned the business. Finally, he said that while the chances of failure in the business were many, for the right kind of man success was equally as probable, and there were promises of making good pay as an independent commission broker.

FRESHMEN GIVEN VALUABLE VOCATIONAL INSTRUCTION

"The Choosing of a Vocation," is the topic that Dean Edgar J. Wiley has been discussing with the Freshmen in connection with their course in Contemporary Civilization since the Christmas holidays. The men were instructed to select three different occupations that they were interested in and to do sufficient reading so that they would be able to present to the class an outline of the work done by a person engaged in that vocation.

Oral reports were made in class and members had opportunity to ask any questions regarding the work. Each student was furnished with blanks to fill in, showing the various qualities demanded by the profession and the percentage of the qualities required that he thought he could develop. In the library was maintained a special section of books covering most of the vocations, as well as catalogues of the colleges and special schools showing their courses in different lines.

Wetherell Club Discusses French Occupation of Ruhr

Decides Action of France is Justifiable —To Debate Cancellation of War Debts Tonight

The action of France in taking possession of the Ruhr valley was decided to be justifiable by the Wethereli Club debaters at their regular meeting last Wednesday night. The team which won the decision was composed of Austin '23, Shepardson '23, and Gallagher '23 (captain); Wheeler '24, Collins '26, and Toleman '24 (captain), supported the opposing side. The judges, who rendered a 2-1 decision, were Anderson '25, Brokenshire '25, and Lyon '23. The contest was very close, the decision being no indication of the relative merits of the debaters. Of those who spoke, Collins '26, showed especially great promise of future ability.

At the meeting tonight, the question: Resolved, That the United States should cancel her war debts, will be debated by 2 teams led respectively by Anderson '25 and Collins '26. This is essentially the same question which Middlebury is under obligation to debate with Hamilton College later in the year. Professors Abbott, Kline, and Harrington, and Mr. Wright, soon after the beginning of the second semester will select the team to represent Middlebury in the Hamilton contest, which will take place at Clinton this year.

Everyone has an equal opportunity to win a place on this team, the members of which will be chosen on a purely merit basis. A thorough knowledge of the current economic and political situation in Europe is the main prerequisite, and this can only be gained by intensive study and reading in the library. Such reading is of incalculable value to any student, and, as above stated, the fact that very few of last year's veteran debaters are now available gives the new men an excellent chance to gain a position on the team.

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STUDENTS TAKE ISSUE WITH H. G. O. ON WERRENRATH

(Continued from page two)

is a constructive force. The heavy concert is far above our grasp. We endure it for culture's sake—or we rudely go to the movies. The choice depends upon our strength of character and our respect for public opinion.

Perhaps Werrenrath went too far in simplification. Quite possibly there are other more standard numbers as easily understood as those he used. If he overstepped in that direction it is a matter to be regretted, but the heaviness of some of the concerts we have endured is to be deplored. Is it impossible to enjoy the process of learning to appreciate music? Is there no solution to the problem?

H. H. E.

A Point of View

To the Editor of the Campus:

Would it be intruding upon your generosity to ask if I may have the privilege of a small space in "The Campus" to state my point of view in regard to the Werrenrath Concert rendered in Mead Memorial Chapel, Jan. 13.

I do not profess to be either a musical critic or well versed in the history of the great musical composers, but in so far as I am able to interpret I love music. To me music is one of the greatest sources of human happiness.

It was indeed a privilege as well as a pleasure to attend the Werrenrath Concert. To make the statement "that his program was openly and avowedly a truckling to that maudlin sentimentality of taste, misnamed popular demand," seems to me to be an injustice to so great a personality as Mr. Werrenrath, and moreover an unfair criticism of his program. I am of the opinion that his diverse experience in music and his abundant ability to please audiences, as is proven by his popularity, ought to be sufficient to make him competent to select a program fitted to his talents. To the average college student whose appreciation of music is as yet undeveloped it seems to me that a purely classical

(Continued on page four)

Prof. Cady Speaks At English Club Meeting

Adoption of New Constitution Features Meeting—To Limit Membership To Juniors And Seniors

Professor Frank W. Cady was the speaker at the meeting of the English Club in Pearsons Social Hall Thursday evening. Professor Cady spoke upon "Oxford University" and contrasted the life, the customs and the traditions existing there with those which exist in our American colleges.

A new constitution which had been prepared by the president, assisted by a committee, was discussed and then accepted by the club. The chief provisions of the new constitution are the rule providing for monthly meetings throughout the year, and the establishment of a new basis for membership which limits the members to Juniors and Seniors who have attained distinction in the department of English, who have done special work in debating, in the Dramatic Club or on the college periodicals, or who have shown exceptional interest in English.

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Ruth Roland in "TIMBER QUEEN" Serial.
Review. Two Shows, 7.10 and 8.40. Price 20c

'VARSITY DOWNS SAINTS 27-19 IN GAME HERE

(Continued from page one)

less. The score now stood at 25-19. With 8 minutes to go the Blue and White offensive died and they were content with guarding their opponents in an attempt to halt any further inroads on their lead. Walt Leonard slipped through the visitor's defense and dropped 1 in from center floor, shooting the score to 27 for the locals. He retired from the game on personals a few minutes later and Towne was sent in to cover the position. Neither side succeeeded in adding to the score and the Black Panther emerged victorious for the first time in 2 seasons, taking with them the second game of the state championship series.

Coach Smith's wards have shown marked improvement over their work against Vermont a week ago. The come-back during the second period was somewhat the same as that staged against the Green and Gold, although of a much stronger quality. The old taint of fouling, is still present, and it is a sad state of affairs when a team wins a game when field goals are considered, but loses it from the foul line. It is to be hoped that this disadvantage can be overcome, and that in future games it will permit the working of the 'varsity team in tact throughout the entire contest.

The summary:

Middlebury (27)		St. Michaels (19)
C. Leonard (9)	rf	Garvin
W. Leonard (6)	lf	(4) Meade
Sikorski (4)	c	(9) Delaney
Hollquist	rg	(4) Murphy
Knowles (6)	lg	MacDonald

Substitutions: For Middlebury, Lambe (2) for C. Leonard; Towne for W. Leonard. For St. Michaels, Croteau for Garvin; Fitzgibbons for Meade; Garvin for Croteau; Meade for Fitzgibbons.

Field goals: For Middlebury, C. Leonard (2); W. Leonard (3); Sikorski (2); Knowles (3); Lambe. For St. Michaels, Meade (2); Delaney; Murphy (2); Croteau.

Goals from fouls: For Middlebury, C. Leonard (5). For St. Michaels, Delaney (7).

Referee: O'Brien (Holy Cross). Scorer, Hartnett '23 (St. M.). Timer, Dwyer '23, (St. M.). Time of periods, 20 minutes.

Frosh Win 32-22

In a fitting preliminary to the 'Varsity game between Middlebury and St. Michaels the Blue and White 1926 team caged a 32-22 win over the Winooski frosh in McCullough Gymnasium last Saturday night. The curtain raiser was a fast game from start to finish but the Middlebury freshman team excelled in all phases of the game and their close guarding and shooting was especially noteworthy. The upstate frosh were unable to score until the last few minutes of the first period when Coach Smith turned loose an entirely new team on the floor. At this point the St. Michaels team broke through the Middlebury defense for 3 baskets. The half ended with the frosh carrying the heavy end of a 14-7 score.

In the second period the first team again took the floor and by this time the St. Michaels first year men had apparently found themselves and aided by the infliction of several personal fouls on the Blue and White freshman were able to pile up several points and at one time were within 6 points of leading the local five.

Captain Holdstock by his excellent playing and scrappy aggressiveness throughout the game showed himself to be a capable leader of the local yearlings and the defense was greatly strengthened by the close guarding of Gruggle. The entire freshman quintet at all times displayed an excellent brand of teamwork. This is the third victory for the frosh team, which thus far, remains undefeated.

WINTER SPORTS FOR ALL—OUTING CLUB PLAN

(Continued from page one)

way would be of great help to the men when they meet the other college teams at Hanover.

In last year's carnival at Hanover, Middlebury won third place, defeating the winter-sport representatives from Williams, Amherst, and other of the smaller colleges of New England. McGill and Dartmouth were the two leaders in most of the events, although Cole '22, captured first place in the snow-shoe event for the Blue and White team.

Definite announcement of the intramural meets will be made in the near future. It is expected that the interclass events will be carded first, to be followed by the inter-fraternity meet the following week. All entries in these events must be made to Coach Morey shortly after the end of the examination period.

MOREY FAVORS RULE FOLLOWING INVESTIGATION

(Continued from page one)

athletics must be absolutely on the level, and holding a fitting place in the general scheme. Under these conditions, we will have loyal support and active interest from all three sources. This active interest is a vital factor in the development of successful athletics.

2. We do not go out after "ringers" at Middlebury; but by adopting this rule we register a desire and willingness to avoid any suspicion that we are offering an opening to "ringers."

3. In the varsity squad of 40 men this year, 16 only were freshmen. Many freshmen do not report because they feel they can not make the varsity. I have found, without extensive search, 11 men in the freshman class, who have good prepartory school records in football, and yet did not report at all for more than a day or two because they felt they could not make the varsity. With a Freshman Rule and team, I feel safe in predicting a freshman squad of 35 men, because of the fact that there will be many men come out who will feel that they can make a freshman team but could not make the varsity. The argument is offered that of the letter men this year, 6 were freshmen, and to exclude these men would deprive the varsity of too much good material. But against that fact I offer the following: these same 6 men would be coming up to the varsity the following year—just as good and perhaps better—along with 12 or 15 others who will have had a year of training and development under the varsity system. Under the present system many of these men would not be available at any time. With the Freshman Rule I believe, therefore that rather than lessening the amount of material, there will be more material available—better grounded in fundamentals and more experienced.

4. A freshman team will provide opportunity for scrimmage. At present a hastily organized group with signals made at the moment offers anything but suitable scrimmage. Both varsity and freshmen will benefit greatly.

5. A varsity schedule is more exacting than the proposed freshman schedule would be as far as time consumed on trips is concerned. Usually the freshman year is the most difficult for a man. Consequently, I believe that by allowing a football man to get well started we do much toward keeping him eligible and available.

6. Well organized, well coached freshman teams—with good schedules—will result in increased interest by the undergraduates and followers of our teams.

Being natural, and therefore a bit selfish, I must admit that I would not support a policy which I felt would be harmful to Middlebury and, indirectly, to me.

I have approached the matter with an open mind; gathered all available information bearing on the subject; considered carefully the conditions: and I firmly believe that the Freshman Rule is highly desirable at Middlebury

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Prof. P. C. Voter and Prof. R. H White were elected trustees of the Green Mountain Club at the annual meeting held in Rutland recently

STUDENTS TAKE ISSUE WITH H. G. O. ON WERRENRATH

(Continued from page three)

program would be unsuited to his ears.

It is undoubtedly true that Mr. Werrenrath's voice lacked some of the volume and that resonance which was so pleasing to us two years ago. If he was physically handicapped then he is to be congratulated—for his non-appearance would have been a decided disappointment to a large number who looked forward with keen anticipation to hearing him. In conclusion, I would suggest that we refrain from such harsh criticism. Let us be more appreciative of the grand opportunity presented to us thru the generosity of the trustees of such a fine entertainment course.

Sincerely yours,
ELBERT T. GALLAGHER '23

THE PERISCOPE

(Continued from page one)

Our first sarcastic impulse was to agree with him and, by force of habit, to suggest, wiltingly, the annual Navy game, but luckily we recalled in time the strange turn of events in this year's football calendar. Ordinarily, if this were the prowness of our Plebe, we'd expect the Navy gridiron artist to tackle the whole darn train for a loss and lift it right off the track by the ferocity of his attack.

But Plebe made such gallant progress through the line of tired women workers, we feel confident of the outcome of his eleven against any first-class coed team.

—. —. —., N. Y. C.

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